



July 2017 Preliminary FYTD Financial Statements (unaudited)
Page 1 of 4

Balance Sheet

Current Assets

Cash and Cash Equivalents – \$60.2 million

Other Receivables – \$83k, which includes:

- \$82k for Seton partial service obligation payment

Prepaid and Other – \$230k, which includes:

- \$37k related to a lease security deposit
- \$193k related to software amortization

Total Assets – \$60.5 million

Liabilities

Accounts Payable and Accrued Liabilities – \$50.3 million, which includes:

- \$2.5 million accounts payable to providers and vendors
- \$11.9 million estimated IBNR including:
 - \$1.6 million Integral Care
 - \$8.1 million CUC
 - \$215k El Buen
 - \$221k Lone Star COC
 - \$221k People's
 - \$285k Front Steps
 - \$127k Paul Bass Specialty Care
 - \$429k Seton Specialty Care
 - \$723k Other MAP Providers
- \$35.0 million due to UT for annual affiliation payment
- \$108k non-provider accruals; including \$66k United Way
- \$807k due to Central Health

Deferred Revenue – \$2.8 million deferred revenue related to DSRIP projects

Other Liabilities – \$224k; includes leasehold improvement allowance liability of \$205k

Payroll Liabilities – \$322k; includes PTO liability of \$225k & accrued payroll of \$97k for six days

BOARD PACKET



July 2017 Preliminary FYTD Financial Statements (unaudited)
Page 2 of 4

Total Liabilities – \$53.6 million

Net Assets

Emergency Reserve – \$5.0 million

Unrestricted Net Assets – \$1.9 million

Total Net Assets – \$6.9 million

Total Liabilities and Net Assets – \$60.5 million



Sources and Uses Report

July financials → ten months, 83% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue – \$62.7 million recognized to date, primarily for DY5 performance

Member Payment - Seton – \$82k for partial service obligation payment

Member Payment - Central Health – \$20.0 million recognized to date, 76%

Operations Contingency Carryforward – Consisting of audited net assets from FY2016, less \$5.0 million emergency reserve, is \$26.3 million

Other Sources – \$99k, which includes:

- \$49k interest revenue
- \$50k awarded by Cap Metro’s Transit Empowerment Fund; to be used to transport MAP patients.

Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery				
Category	YTD Total Operating Cost	FY Approved Budget	% of Budget	Variance
Healthcare Delivery (Providers, Personnel, Other)	53,934,201	77,816,057	69.3%	Primary Care \$37.0M; Specialty Care \$2.6M; Dental \$377k; Behavioral Health \$6.8M; Post-Acute Care \$1.4M; Urgent Care \$164k; Pharmacy \$3.2M; Client Referral Services \$655k; Personnel Costs \$657k; Consulting \$202k; Other Purchased Goods \$287k; TPA Expense \$608k.
HIT	1,963,324	4,458,147	44.0%	Personnel Costs \$932k; Consulting \$51k; Other Purchased Goods \$979k.
Patient Medical Management	1,251,025	1,782,840	70.2%	
Quality, Assessment and Performance	542,526	956,974	56.7%	



July 2017 Preliminary FYTD Financial Statements (unaudited)

Page 4 of 4

Administration	1,039,189	1,331,983	78.0%	Personnel Costs \$822k; Legal \$31k; Consulting \$5k; Other Purchased Goods \$181k.
MAP Redesign	380,760	5,354,621	7.1%	
MAP Benefits Enhancement Reserve	-	858,938	0.0%	
Service Expansion Funds	-	1,000,000	0.0%	
Operations Contingency	-	1,813,496	0.0%	
Total Healthcare Delivery	59,111,027	95,373,056	62.0%	
UT Affiliation	35,000,000	35,000,000	100.0%	
DSRIP	13,171,461	23,488,234	56.1%	
Total Uses	107,282,488	153,861,290	69.7%	

Change in Net Assets – Year-to-date change in net assets is a decrease of \$24.4 million.

Community Care Collaborative

Financial Statement Presentation

FY 2017 – as of July 31, 2017

**Central Health Board of Managers
Budget and Finance Committee**

August 16, 2017

**Jeff Knodel, CFO
Jon Morgan, Interim Executive Director**



a partnership of Central Health and Seton Healthcare Family

General



- Financial Statements
 - Balance Sheet
 - Sources and Uses Report, Budget vs. Actual
 - Detail of Healthcare Delivery Costs
- Ten Months of Operations
 - October 1, 2016 – July 31, 2017

Balance Sheet

As of July 31, 2017



	<u>FY 2017</u>	<u>FY 2016</u>
Assets:		
Cash and Cash Equivalents (1)	\$ 60,214,265	\$ 60,565,966
Other Receivables	83,209	27,428
Prepaid and Other	230,323	36,503
Total Assets	<u>\$ 60,527,797</u>	<u>\$ 60,629,897</u>
Liabilities and Net Assets:		
AP and Accrued Liabilities	\$ 50,272,190	\$ 47,651,390
Deferred Revenue	2,801,052	2,257,871
Other Liabilities	224,317	5,382
Accrued Payroll	322,176	309,065
Total Liabilities	<u>53,619,735</u>	<u>50,223,708</u>
Net Assets (1)	<u>6,908,062</u>	<u>10,406,189</u>
Total Liabilities and Net Assets	<u>\$ 60,527,797</u>	<u>\$ 60,629,897</u>

(1) Includes \$5M Emergency Reserve Balance.

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through July 31, 2017



		Approved Budget	YTD Actual
Sources of Funds	DSRIP Revenue	\$ 62,432,400	\$ 62,692,721
	Member Payment - Seton (1)	41,500,000	81,613
	Member Payment - Central Health (1)	26,245,166	20,000,000
	Operations Contingency Carryforward	23,643,324	26,316,998
	Other Sources	40,400	99,219
	Total Sources of Funds	\$ 153,861,290	\$ 109,190,550
Uses - Programs	Healthcare Delivery	95,373,056	59,111,027
	UT Services Agreement	35,000,000	35,000,000
	DSRIP Project Costs	23,488,234	13,171,461
	Total Uses	\$ 153,861,290	\$ 107,282,488
Sources Over (Under) Uses		\$ -	\$ 1,908,062

(1) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through July 31, 2017



	Approved Budget	Re-Allocated Budget	YTD Actual	% of Re-Allocated Budget
Primary Care (1)	\$ 48,792,582	\$ 49,494,582	\$ 36,997,684	75%
Specialty Care (2)	8,526,951	10,526,951	2,575,399	24%
Dental Specialty Care (3)	629,711	629,711	377,640	60%
Behavioral Health/Substance Use Disorder (3)	8,833,856	8,833,856	6,807,694	77%
Post-Acute Care (3)	1,150,000	1,900,000	1,369,705	72%
Convenient/Urgent Care	600,000	600,000	164,335	27%
Pharmacy	5,350,000	5,350,000	3,233,071	60%
Client Referral Services	856,309	856,309	654,511	76%
HCD Operating Cost	1,991,647	1,991,647	1,145,831	58%
Health Information Technology	4,458,147	4,458,147	1,963,324	44%
Patient Medical Management	1,782,840	1,782,840	1,251,025	70%
Quality, Assessment and Performance	956,974	956,974	542,526	57%
Claims Payment Services/TPA	1,085,000	1,085,000	608,330	56%
Administration	1,331,983	1,331,983	1,039,189	78%
MAP Redesign (4)	5,354,622	4,652,622	380,760	8%
MAP Benefits Enhancement Reserve	858,938	858,938	-	0%
Service Expansion Funds	1,000,000	-	-	n/a
Operations Contingency	1,813,496	63,496	-	0%
Total Healthcare Delivery	\$ 95,373,056	\$ 95,373,056	\$ 59,111,027	62%

(1) Detail provided on Slide 6.

(3) Detail provided on Slide 8.

(2) Detail provided on Slide 7.

(4) Detail provided on Slide 9.

HCD Providers Expenditures – Primary Care Detail

Fiscal Year-to-Date through July 31, 2017



	Approved Budget	Re-Allocated Budget	YTD Actual	% of Re-Allocated Budget
Primary Care				
CommUnityCare	\$ 39,450,000	\$ 39,450,000	\$ 29,942,506	76%
El Buen Samaritano	2,350,000	2,350,000	1,865,058	79%
Lone Star Circle of Care	4,364,995	4,364,995	2,677,711	61%
Peoples Community Clinic	1,798,000	2,500,000	1,804,886	72%
Volunteer Clinic	100,000	100,000	92,696	93%
City of Austin EMS	696,822	696,822	580,617	83%
Other Providers	32,765	32,765	34,210	104%
	\$ 48,792,582	\$ 49,494,582	\$ 36,997,684	75%

HCD Providers Expenditures – Specialty Care Detail

Fiscal Year-to-Date through July 31, 2017



Specialty Care	Approved Budget	Re-Allocated Budget	YTD Actual	% of Re-Allocated Budget
Seton Healthcare Family Specialty	\$ 500,000	\$ 2,500,000	\$ 186,609	7%
Austin Cancer Centers	359,000	359,000	301,933	84%
Project Access	330,000	330,000	275,000	83%
Ophthalmology	550,951	550,951	419,768	76%
Ophthalmology - Surgical	400,000	400,000	140,023	35%
Orthotics and Prosthetics	100,000	100,000	126,842	127%
Orthopedics	2,000,000	2,000,000	551,961	28%
Urology	450,000	450,000	118,179	26%
Gastroenterology	650,000	650,000	193,330	30%
Neurology	150,000	150,000	-	0%
Cardiology	100,000	100,000	3,000	3%
Endocrinology	100,000	100,000	358	0%
Dermatology	100,000	100,000	-	0%
Telemedicine	200,000	200,000	-	0%
Gynecology Integrated Practice Unit	500,000	500,000	11,005	2%
Ear, Nose and Throat	400,000	400,000	2,500	1%
Audiology	50,000	50,000	-	0%
Allergy	50,000	50,000	-	0%
Specialty Referral Process Improvement	25,000	25,000	43,645	175%
CommUnity Care Specialty Transition	1,500,000	1,500,000	197,054	13%
Other Providers	12,000	12,000	4,192	35%
	\$ 8,526,951	\$ 10,526,951	\$ 2,575,399	24%

HCD Providers Expenditures – Other Detail

Fiscal Year-to-Date through July 31, 2017



	Approved Budget	Re-Allocated Budget	YTD Actual	% of Re-Allocated Budget
Dental Specialty Care				
Dental Devices	\$ 200,000	\$ 200,000	\$ 143,792	72%
Oral Surgery	429,711	429,711	233,848	54%
	\$ 629,711	\$ 629,711	\$ 377,640	60%
Behavioral Health/Substance Use Disorder				
Integral Care	\$ 8,000,000	\$ 8,000,000	\$ 6,621,504	83%
SIMS Foundation	383,856	383,856	182,565	48%
Medication Assisted Therapy Pilot	450,000	450,000	3,625	1%
	\$ 8,833,856	\$ 8,833,856	\$ 6,807,694	77%
Post-Acute Care				
Front Steps/Recuperative Care Beds	\$ 600,000	\$ 1,000,000	\$ 858,500	86%
Skilled Nursing Facilities	550,000	900,000	511,205	57%
	\$ 1,150,000	\$ 1,900,000	\$ 1,369,705	72%

HCD Providers Expenditures – MAP Redesign Detail

Fiscal Year-to-Date through July 31, 2017



	Approved Budget	Re-Allocated Budget	YTD Actual	% of Re-Allocated Budget
MAP Redesign				
Health Risk Assessment	\$ 262,500	\$ 262,500	\$ -	0%
Preventative Services	51,819	51,819	-	0%
Pain Management	275,708	275,708	-	0%
Group Health Education	56,250	56,250	5,000	9%
Palliative/Hospice Care	322,592	322,592	322,592	100%
Integrated Behavioral Health	150,000	150,000	25,000	17%
Complex Care Management	800,000	800,000	5,064	1%
Expansion of Eligibility from 21% to 50% of FPL	951,856	757,371	6,401	1%
Expansion of High-Risk Patients to 100% of FPL	2,483,896	1,976,381	16,704	1%
	\$ 5,354,622	\$ 4,652,622	\$ 380,760	8%

Thank You

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