



May 2019 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$43.3M

Other Receivables – \$17K total

Prepaid and Other – \$286K

- \$249K – Prepaid insurance and software license
- \$37K – Atrium Security deposit

Total Assets – \$43.6M

Liabilities

Accounts Payable and Accrued Liabilities – \$17.9M, which includes:

- \$16.4M estimated IBNR to providers
- \$430K non-provider accruals
- \$1.1M due to Central Health

Deferred Revenue – \$774K deferred revenue related to DSRIP projects, April 2018 \$2.8M

Other Liabilities – \$261K; includes leasehold improvement allowance liability of \$129K and Deferred Rent of \$132K

Payroll Liabilities – \$496K; includes PTO liability

Total Liabilities – \$19.5M

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Net Assets

Emergency Reserve – \$5.0M

Unrestricted Net Assets – \$19.1M

Total Net Assets – \$24.1M

Total Liabilities and Net Assets – \$43.6M

Sources and Uses Report

May financials → eight months, 67% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$32M for DY7 DSRIP Projects

Member Payments - \$45M for Central Health and Seton Member Payments

Operations Contingency Carryforward - \$5.1M from FY2018 (does not include \$5M in emergency reserves)

Other Sources – \$404K for interest income

Uses of Funds, Year-to-Date

Operating Expenses

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	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	32,674,576	63%	32,082,671
Specialty Care	10,673,000 *	10,973,000	4,449,705	41%	5,431,994
Specialty Behavioral Health	8,933,856	8,933,856	6,203,171	69%	5,011,244
Specialty Dental Care	1,100,000	1,100,000	439,900	40%	290,712
Post-Acute Care	1,225,000 *	2,325,000	1,624,421	70%	1,170,869
Pharmacy	5,850,000	5,850,000	3,800,954	65%	3,006,344
Medical Management	1,915,141	1,915,141	1,092,918	57%	1,606,525
Urgent and Convenient Care	250,000	250,000	141,736	57%	76,359
Healthcare Delivery - Operations ⁽¹⁾	12,866,947 *	11,466,947	5,339,282	47%	5,976,942
Operations Contingency Reserve	188,093	188,093	0	0%	0
Total Healthcare Delivery	95,048,854	95,048,854	55,766,664	59%	54,653,660

Change in Net Assets – Year-to-date change in net assets is an increase of \$14.0M.
(9/30/2018 Net Assets = \$10.1M)

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Community Care Collaborative

Financial Statement Presentation

FY 2019 – as of May 31, 2019

Central Health Board of Managers
Budget and Finance Committee
June 12, 2019

Jeff Knodel, Chief Financial Officer
Lisa Owens, VP of Financial Operations



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General

May 2019



- * Cash is at \$43 million compared to \$55 million last year. The \$12 million variance is due to changes to the timing of DSRIP program payments.
- * CCC received a \$6 million dollar Member Payment from Seton and a \$210k Member Payment from Central Health related to the ATCIC School based services new initiative.
- * Total Liabilities are at \$19 million as of the end of May.
- * Net Assets at the end of May are \$24 million. This includes the FY18 contingency reserve carry forward of \$5.1 million.

Balance Sheet

As of May 31, 2019



	<u>as of 5/31/2019</u>	<u>as of 5/31/2018</u>
Assets		
Cash and Cash Equivalents	43,305,923	55,237,864
Other Receivables	17,167	40,156
Prepaid and Other	286,130	282,852
Total Assets	<u>43,609,220</u>	<u>55,560,872</u>
Liabilities		
AP and Accrued Liabilities	17,935,852	22,682,163
Deferred Revenue	773,780	2,801,052
Other Liabilities	261,856	182,999
Accrued Payroll	496,172	385,906
Total Liabilities	<u>19,467,660</u>	<u>26,052,120</u>
Net Assets	<u>24,141,560</u>	<u>29,508,752</u>
Liabilities and Net Assets	<u>43,609,220</u>	<u>55,560,872</u>

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through May 31, 2019



Sources of Funds	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
DSRIP Revenue	59,417,759	32,253,685	54%	56,542,764
Member Payment - Seton ⁽¹⁾	40,000,000	21,133,245	53%	10,000,000
Member Payment - Central Health ⁽¹⁾	34,000,000	24,210,000	71%	-
Operations Contingency Carryforward	8,331,095	5,088,306	61%	13,065,346
Other Sources	300,000	404,039	135%	167,265
Total Sources of Funds	142,048,854	83,089,275	58%	79,775,376
Uses - Programs				
Healthcare Delivery	95,048,854	55,766,664	59%	54,653,660
UT Services Agreement	35,000,000	-	0%	-
DSRIP Project Costs	12,000,000	8,181,051	68%	612,963
Total Uses	142,048,854	63,947,715	45%	55,266,624
Net Sources (Uses)	-	19,141,560		24,508,752
Net Assets		24,141,560		29,508,752

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through May 31, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	32,674,576	63%	32,082,671
Specialty Care	10,673,000 *	10,973,000	4,449,705	41%	5,431,994
Specialty Behavioral Health	8,933,856	8,933,856	6,203,171	69%	5,011,244
Specialty Dental Care	1,100,000	1,100,000	439,900	40%	290,712
Post-Acute Care	1,225,000 *	2,325,000	1,624,421	70%	1,170,869
Pharmacy	5,850,000	5,850,000	3,800,954	65%	3,006,344
Medical Management	1,915,141	1,915,141	1,092,918	57%	1,606,525
Urgent and Convenient Care	250,000	250,000	141,736	57%	76,359
Healthcare Delivery - Operations ⁽¹⁾	12,866,947 *	11,466,947	5,339,282	47%	5,976,942
Operations Contingency Reserve	188,093	188,093	-	0%	-
Total Healthcare Delivery	95,048,854	95,048,854	55,766,664	59%	54,653,660

(1) Additional detail provided on slide 8

* Budget shifted from Operations to Post-Acute Care

Healthcare Delivery Costs – Primary Care

Fiscal Year-to-Date through May 31, 2019



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Primary Care				
CommUnityCare	41,760,000	26,735,527	64%	26,296,819
El Buen Samaritano	2,100,000	1,458,996	69%	1,385,512
Lone Star Circle of Care	4,364,995	2,619,858	60%	2,154,441
People's Community Clinic	2,500,000	1,281,258	51%	1,670,986
Volunteer Healthcare Clinic	200,000	109,226	55%	105,989
UT School of Nursing	25,000	2,053	8%	3,000
City of Austin EMS	696,822	464,548	67%	464,548
Other Providers	400,000	3,110	1%	1,376
Total Primary Care	52,046,817	32,674,576	63%	32,082,671

HCD Providers Expenditures – Specialty Care Detail

Fiscal Year-to-Date through May 31, 2019



Specialty Care	Approved Budget	Amended Budget	YTD Actual	% Budget Used	Prior YTD Actual
Consultation Services	535,000	535,000	10,712	2%	14,906
CommUnityCare by Specialty (in FY2019)			n/a	n/a	1,653,996
Seton Multi Specialty	200,000	200,000	59,326	30%	126,961
Cardiology	200,000	200,000	84,197	42%	75,000
Dermatology	450,000	450,000	237,703	53%	-
Ear, Nose and Throat	450,000	450,000	145,242	32%	145,922
Gastroenterology	1,250,000	1,250,000	436,054	35%	475,047
General Surgery	-	-	-	n/a	-
Gynecology IPU	1,500,000	1,500,000	435,189	29%	666,667
Oncology Services	700,000	700,000	187,893	27%	390,597
Ophthalmology	1,700,000	1,700,000	893,496	53%	803,467
Musculoskeletal	1,250,000 *	1,550,000	974,336	63%	589,770
Orthotics and Prosthetics	200,000	200,000	151,836	76%	59,023
Palliative Care	25,000	25,000	945	4%	-
Physical Medicine and Rehabilitation	15,000	15,000	-	0%	-
Rheumatology	200,000	200,000	89,810	45%	-
Pulmonology	225,000	225,000	189,838	84%	-
Urology	250,000	250,000	119,185	48%	100,000
Endocrinology	700,000	700,000	164,977	24%	-
Ancillary Services	175,000	175,000	4,445	3%	107,302
Project Access	330,000	330,000	220,000	67%	220,000
Other	318,000	318,000	44,522	14%	3,336
Total Specialty Care	10,673,000	10,973,000	4,449,705	41%	5,431,994

HCD Operations Expenditures

Fiscal Year-to-Date through May 31, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery Operations					
Service Delivery Operations	1,516,171	1,516,171	744,172	49%	1,626,031
Claims Payment & Analysis	2,425,492 *	1,425,492	458,332	32%	-
Eligibility and Enrollment	1,620,005 *	1,520,005	724,374	48%	581,102
Health Information Technology	3,230,901	3,230,901	1,502,243	46%	1,531,085
Project Management Office	918,619 *	818,619	331,236	40%	651,915
Quality Assessment Performance	1,567,385 *	1,367,385	541,447	40%	689,829
Strategy, Comm, Population Health	381,582	381,582	236,626	62%	2,380
Administration	1,206,792	1,206,792	800,853	66%	894,600
Total Healthcare Delivery Operations	12,866,947 *	11,466,947	5,339,282	47%	5,976,942

* Budget shifted from Operations to Post-Acute Care and Specialty Care

Thank You

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