



March 2019 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$39.5M

Other Receivables – \$22K total

Prepaid and Other – \$251K

- \$214K – Prepaid insurance and software license
- \$37K – Atrium Security deposit

Total Assets – \$39.8M

Liabilities

Accounts Payable and Accrued Liabilities – \$21.1M, which includes:

- \$18.2M estimated IBNR to providers
- \$3K non-provider accruals
- \$2.9M due to Central Health

Deferred Revenue – \$774K deferred revenue related to DSRIP projects

Other Liabilities – \$266K; includes leasehold improvement allowance liability of \$136K and Deferred Rent of \$130K

Payroll Liabilities – \$379K; includes PTO liability

Total Liabilities – \$22.5M

Net Assets

Emergency Reserve – \$5.0M

Unrestricted Net Assets – \$12.2M

Total Net Assets – \$17.2M

Total Liabilities and Net Assets – \$39.8M



Sources and Uses Report

March financials → six months, 50% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$32.3M for DY7 DSRIP Projects

Member Payments - \$25.1M for Central Health and Seton Member Payments

Operations Contingency Carryforward - \$5.1M from FY2018 (does not include \$5M in emergency reserves)

Other Sources – \$286K for interest income

Uses of Funds, Year-to-Date

Operating Expenses

	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	25,410,626	49%	23,628,160
Specialty Care	10,673,000	10,673,000	3,352,263	31%	3,511,462
Specialty Behavioral Health	8,933,856	8,933,856	4,567,965	51%	5,053,727
Specialty Dental Care	1,100,000	1,100,000	346,346	31%	175,936
Post-Acute Care	1,225,000 *	1,725,000	1,005,014	58%	132,741
Pharmacy	5,850,000	5,850,000	2,920,658	50%	2,367,843
Medical Management	1,915,141	1,915,141	802,658	42%	1,155,030
Urgent and Convenient Care	250,000	250,000	165,736	66%	64,265
Healthcare Delivery - Operations ⁽¹⁾	12,866,947 *	12,366,947	3,768,511	30%	3,677,934
Operations Contingency Reserve	188,093	188,093	0	0%	0
Total Healthcare Delivery	95,048,854	95,048,854	42,339,777	45%	39,767,099

Change in Net Assets – Year-to-date change in net assets is an increase of \$7.1M.
(9/30/2018 Net Assets = \$10.1M)

Community Care Collaborative

Financial Statement Presentation

FY 2019 – as of March 31, 2019

Central Health Board of Managers
Budget and Finance Committee
April 17, 2019

Jeff Knodel, Chief Financial Officer
Lisa Owens, VP of Financial Operations



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General

March 2019



- Cash is at \$39 million compared to \$69 million last year. The \$30 million variance is due to changes to the timing of DSRIP program payments.
- Net Assets at the end of March are \$17 million. This includes the FY18 contingency reserve carry forward of \$5.1 million.
- Liabilities are at \$22 million as of the end of March.
- Post acute care is expected to spend approximately \$2 million in FY19.

Balance Sheet

As of March 31, 2019



	as of 3/31/2019	as of 3/31/2018
Assets		
Cash and Cash Equivalents	39,491,675	68,973,460
Other Receivables	21,565	87,754
Prepaid and Other	251,404	294,653
Total Assets	39,764,644	69,355,867
Liabilities		
AP and Accrued Liabilities	21,100,437	21,556,500
Deferred Revenue	773,780	2,801,052
Other Liabilities	265,206	192,339
Accrued Payroll	379,022	299,066
Total Liabilities	22,518,445	24,848,957
Net Assets	17,246,199	44,506,910
Liabilities and Net Assets	39,764,644	69,355,867

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through March 31, 2019



Sources of Funds	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	59,417,759	32,253,685	54%	56,542,764
Member Payment - Seton ⁽¹⁾	40,000,000	15,133,245	38%	10,000,000
Member Payment - Central Health ⁽¹⁾	34,000,000	10,000,000	29%	0
Operations Contingency Carryforward	8,331,095	5,088,306	61%	13,065,346
Other Sources	300,000	286,544	96%	34,020
Total Sources of Funds	142,048,854	62,761,780	44%	79,642,131
Uses - Programs				
Healthcare Delivery	95,048,854	42,339,777	45%	39,767,099
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	8,175,803	68%	368,122
Total Uses	142,048,854	50,515,580	36%	40,135,222
Net Sources (Uses)	-	12,246,199		39,506,910
Net Assets		17,246,199		44,506,910

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through March 31, 2019



	Approved Budget	Amended Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	25,410,626	49%	23,628,160
Specialty Care	10,673,000	10,673,000	3,352,263	31%	3,511,462
Specialty Behavioral Health	8,933,856	8,933,856	4,567,965	51%	5,053,727
Specialty Dental Care	1,100,000	1,100,000	346,346	31%	175,936
Post-Acute Care	1,225,000 *	1,725,000	1,005,014	58%	132,741
Pharmacy	5,850,000	5,850,000	2,920,658	50%	2,367,843
Medical Management	1,915,141	1,915,141	802,658	42%	1,155,030
Urgent and Convenient Care	250,000	250,000	165,736	66%	64,265
Healthcare Delivery - Operations ⁽¹⁾	12,866,947 *	12,366,947	3,768,511	30%	3,677,934
Operations Contingency Reserve	188,093	188,093	0	0%	0
Total Healthcare Delivery	95,048,854	95,048,854	42,339,777	45%	39,767,099

⁽¹⁾ Additional detail provided

Healthcare Delivery Costs – Primary Care

Fiscal Year-to-Date through March 31, 2019



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Primary Care				
CommUnityCare	41,760,000	21,185,397	51%	19,302,644
El Buen Samaritano	2,100,000	1,182,497	56%	893,333
Lone Star Circle of Care	4,364,995	1,926,281	44%	1,801,397
People's Community Clinic	2,500,000	685,370	27%	1,195,965
Volunteer Healthcare Clinic	200,000	77,879	39%	78,161
UT School of Nursing	25,000	1,941	8%	3,000
City of Austin EMS	696,822	348,411	50%	348,411
Other Providers	400,000	2,850	1%	5,249
Total Primary Care	52,046,817	25,410,626	49%	23,628,160

HCD Providers Expenditures – Specialty Care Detail

Fiscal Year-to-Date through March 31, 2019



Specialty Care	Approved Budget	YTD Actual	% Budget Used	Prior YTD Actual
Consultation Services	535,000	8,325	2%	-
CommUnityCare by Specialty (in FY2019)		n/a	n/a	1,197,296
Seton HealthCare Family	200,000	43,727	22%	45,790
Cardiology	200,000	71,445	36%	72,000
Dermatology	450,000	188,394	42%	-
Ear, Nose and Throat	450,000	62,286	14%	88,932
Gastroenterology	1,250,000	317,442	25%	434,114
Gynecology IPU	1,500,000	358,799	24%	138,000
Oncology Services	700,000	137,792	20%	284,948
Ophthalmology	1,700,000	686,186	40%	521,006
Musculoskeletal	1,250,000	677,078	54%	431,836
Orthotics and Prosthetics	200,000	99,966	50%	46,838
Palliative Care	25,000	5,445	22%	-
Physical Medicine and Rehabilitation	15,000	-	0%	-
Rheumatology	200,000	70,169	35%	-
Pulmonology	225,000	147,993	66%	-
Urology	250,000	116,673	47%	-
Endocrinology	700,000	145,442	21%	-
Ancillary Services	175,000	7,308	4%	25,937
Project Access	330,000	165,000	50%	165,000
Other	318,000	42,794	13%	59,765
Total Specialty Care	10,673,000	3,352,263	31%	3,511,462

HCD Operations Expenditures

Fiscal Year-to-Date through March 31, 2019



	Approved Budget	Amended Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery Operations					
Service Delivery Operations	1,516,171	1,516,171	445,248	29%	917,525
Claims Payment & Analysis	2,425,492 *	2,125,492	345,516	16%	-
Eligibility and Enrollment	1,620,005	1,620,005	495,276	31%	-
Health Information Technology	3,230,901	3,230,901	1,093,643	34%	1,327,004
Project Management Office	918,619 *	818,619	248,233	30%	426,092
Quality Assessment Performance	1,567,385 *	1,467,385	402,265	27%	403,277
Strategy, Comm, Pop. Health, IDS	381,582	381,582	174,229	46%	2,269
Administration	1,206,792	1,206,792	564,102	47%	601,767
Total Healthcare Delivery Operations	12,866,947 *	12,366,947	3,768,511	30%	3,677,934

Thank You

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